

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month and Five Months Ended May 31, 2017*

**Mountain Brook of Madison Community**  
**Statement of Assets, Liabilities & Equity-Cash Basis**  
As of May 31, 2017

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	May 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
105 · Cash-General-Regions Bank	41,100.81
110 · Cash-Regions-Capital Reserve	18,861.35
<b>Total Checking/Savings</b>	59,962.16
<b>Total Current Assets</b>	59,962.16
<b>Other Assets</b>	
180 · Utilities Deposit	1,792.00
<b>Total Other Assets</b>	1,792.00
<b>TOTAL ASSETS</b>	<b>61,754.16</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint. (75K-\$7500/Yr)	4,416.34
292 · Pool Maintenance (8K)	4,626.64
293 · Tennis Court Maintenance (6K)	3,364.83
294 · Pool & Clubhouse Furnit. (8K)	1,682.42
295 · Emergency Repairs (2K)	1,261.81
296 · Zierdt Rd Cont. Fund (10K)	5,678.16
<b>Total 290 · Fund Balance-Capital Reserve</b>	21,030.20
<b>Net Income</b>	40,723.96
<b>Total Equity</b>	61,754.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>61,754.16</b>

## Mountain Brook of Madison Community Profit & Loss Budget Performance

May 2017

	May 17	Budget	\$ Over Budget	% of Budget	Jan - May 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 · Association Dues	375.00	0.00	375.00	100.0%	57,900.00	61,600.00	(3,700.00)	94.0%	61,600.00
309 · Late/Legal Costs Collected	100.00	0.00	100.00	100.0%	875.00	450.00	425.00	194.4%	450.00
310 · Club House Rental	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	350.00
350 · Interest Income	0.17	0.20	(0.03)	85.0%	0.77	1.60	(0.83)	48.1%	3.00
<b>Total Income</b>	<b>475.17</b>	<b>0.20</b>	<b>474.97</b>	<b>237,585.0%</b>	<b>58,825.77</b>	<b>62,051.60</b>	<b>(3,225.83)</b>	<b>94.8%</b>	<b>62,403.00</b>
<b>Expense</b>									
505 · Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	2,987.78	2,925.00	62.78	102.1%	7,020.00
520 · Insurance-Liability	0.00	0.00	0.00	0.0%	4,146.00	0.00	4,146.00	100.0%	4,125.00
525 · Legal Services	350.00	37.50	312.50	933.3%	1,679.77	187.50	1,492.27	895.9%	450.00
530 · Social Functions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	700.00
535 · Communications/Office Expenses	189.41	0.00	189.41	100.0%	231.67	100.00	131.67	231.7%	200.00
540 · Website Communications	0.00	0.00	0.00	0.0%	53.97	0.00	53.97	100.0%	200.00
550 · Water-Common Area	69.78	40.00	29.78	174.5%	380.39	270.00	110.39	140.9%	2,100.00
555 · Water-Clubhouse & Pool	49.49	210.00	(160.51)	23.6%	244.99	293.00	(48.01)	83.6%	1,200.00
560 · Electrical-Common Area	42.33	50.00	(7.67)	84.7%	230.21	405.00	(174.79)	56.8%	775.00
565 · Electrical-Clubhouse & Pool	97.99	160.00	(62.01)	61.2%	611.81	790.00	(178.19)	77.4%	2,600.00
570 · Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,080.00
610 · Pool Maintenance	234.40	550.00	(315.60)	42.6%	1,050.99	2,750.00	(1,699.01)	38.2%	6,680.00
615 · Landscaping Maintenance	1,160.00	1,490.00	(330.00)	77.9%	5,800.00	7,130.00	(1,330.00)	81.3%	17,000.00
620 · General Maintenance	0.00	50.00	(50.00)	0.0%	60.00	210.00	(150.00)	28.6%	500.00
625 · Clubhouse Maintenance	100.00	500.00	(400.00)	20.0%	624.23	500.00	124.23	124.8%	1,500.00
635 · Community Operations Mgmt	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	800.00
645 · Contract Labor	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Total Expense</b>	<b>2,878.40</b>	<b>3,672.50</b>	<b>(794.10)</b>	<b>78.4%</b>	<b>18,101.81</b>	<b>15,560.50</b>	<b>2,541.31</b>	<b>116.3%</b>	<b>47,930.00</b>
<b>Net Income</b>	<b>(2,403.23)</b>	<b>(3,672.30)</b>	<b>1,269.07</b>	<b>65.4%</b>	<b>40,723.96</b>	<b>46,491.10</b>	<b>(5,767.14)</b>	<b>87.6%</b>	<b>14,473.00</b>

**Mountain Brook of Madison Community  
Reconciliation Summary  
105 · Cash-General-Regions Bank, Period Ending 05/31/2017**

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	May 31, 17	
<b>Beginning Balance</b>		43,504.21
<b>Cleared Transactions</b>		
Checks and Payments - 9 items	-2,878.40	
Deposits and Credits - 2 items	475.00	
<b>Total Cleared Transactions</b>	-2,403.40	
<b>Cleared Balance</b>		<b>41,100.81</b>
<b>Register Balance as of 05/31/2017</b>		41,100.81
<b>New Transactions</b>		
Checks and Payments - 2 items	-985.80	
Deposits and Credits - 1 item	500.00	
<b>Total New Transactions</b>	-485.80	
<b>Ending Balance</b>		<b>40,615.01</b>

**Mountain Brook of Madison Community**  
**Reconciliation Summary**  
**110 · Cash-Regions-Capital Reserve, Period Ending 05/31/2017**

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	<b>May 31, 17</b>
<b>Beginning Balance</b>	18,861.18
<b>Cleared Transactions</b>	
<b>Deposits and Credits - 1 item</b>	0.17
<b>Total Cleared Transactions</b>	0.17
<b>Cleared Balance</b>	<b>18,861.35</b>
<b>Register Balance as of 05/31/2017</b>	18,861.35
<b>Ending Balance</b>	18,861.35

## Mountain Brook of Madison Community Expense Detail-Cash Basis

As of May 31, 2017

	Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>505 - Assoc. Mgt &amp; Acct Fees</b>							
	Bill	01/05/2017	116147	Seaman, Shinkunas & Lindgren, PC	Accounting & Business Compliance Services	62.78	62.78
	Bill	02/09/2017	116239	Seaman, Shinkunas & Lindgren, PC	AP Processing; Accounting & Bookkeeping; AR Processing	585.00	647.78
	Bill	02/13/2017	116498	Seaman, Shinkunas & Lindgren, PC	Accounting & Business Compliance; AP Processing; Accounting & Bookkeeping; AR Processing	585.00	1,232.78
	Bill	03/06/2017	116532	Seaman, Shinkunas & Lindgren, PC	Business support & Rep.; AP Processing; Accounting & Bookkeeping; AR Processing	585.00	1,817.78
	Check	04/14/2017	11628	Seaman, Shinkunas & Lindgren, PC	Accounting and business compliance services	585.00	2,402.78
	Bill	05/10/2017	116629	Seaman, Shinkunas & Lindgren, PC	Accounting & Business Compliance Services	585.00	2,987.78
Total 505 - Assoc. Mgt & Acct Fees						2,987.78	2,987.78
<b>520 - Insurance-Liability</b>							
	Bill	01/05/2017	01-05-17	Nationwide Insurance	Insurance 2017	4,146.00	4,146.00
Total 520 - Insurance-Liability						4,146.00	4,146.00
<b>525 - Legal Services</b>							
	Bill	01/05/2017	6161	Heard Ary, LLC	Liska Matter	52.50	52.50
	Bill	01/05/2017	6162	Heard Ary, LLC	Richard and Doris Jane Prior	122.50	175.00
	Bill	01/30/2017	6287/6288	Heard Ary, LLC	Association , Liska and Richard and Doris Jane Prior matters	200.75	375.75
	Credit	02/17/2017	6404	Heard Ary, LLC	Association Matters	(122.50)	253.25
	Bill	02/17/2017	6405	Heard Ary, LLC	Draft email to counsel; draft lien release	122.50	375.75
	Credit	03/14/2017	6404	Heard Ary, LLC	Association Matters	(25.98)	349.77
	Bill	03/14/2017	6497	Heard Ary, LLC	Association Matters	25.98	375.75
	Bill	03/27/2017	6497	Heard Ary, LLC	Association Matters	954.02	1,329.77
	Bill	05/10/2017	6614	Heard Ary, LLC	Association Matters	350.00	1,679.77
Total 525 - Legal Services						1,679.77	1,679.77
<b>535 - Communications/Office Expenses</b>							
	Bill	01/05/2017	116147	Seaman, Shinkunas & Lindgren, PC	Postage	7.72	7.72
	Bill	01/30/2017	6287/6288	Heard Ary, LLC	Association matters - Copies made	0.30	8.02
	Bill	01/30/2017	6287/6288	Heard Ary, LLC	Postage	0.47	8.49
	Bill	02/13/2017	116498	Seaman, Shinkunas & Lindgren, PC	Postage	6.58	15.07
	Bill	03/06/2017	116532	Seaman, Shinkunas & Lindgren, PC	Postage	15.18	30.25
	Bill	03/21/2017	3-21-17	David Peebles	12 Stamps @ \$.48 (\$5.76); 4 AAA batteries (\$3.99); Envelopes (\$2.35)	12.01	42.26
	Bill	05/09/2017	5-9-17	David Peebles	Paint for pool tables (\$63.45), Starbuck card for Crystal (\$100), 4 pool keys (\$8)	171.45	213.71
	Bill	05/10/2017	116628	Seaman, Shinkunas & Lindgren, PC	Postage Reimbursement	12.44	226.15
	Bill	05/10/2017	116629	Seaman, Shinkunas & Lindgren, PC	Postage	5.52	231.67
Total 535 - Communications/Office Expenses						231.67	231.67
<b>540 - Website Communications</b>							
	Bill	03/02/2017	2-27-17	Damon Dougherty	Domain name renew - 3 year	53.97	53.97
Total 540 - Website Communications						53.97	53.97
<b>550 - Water-Common Area</b>							
	Bill	01/21/2017	100-1008-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	16.61	16.61
	Bill	01/21/2017	100-1422-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	30.74	47.35
	Bill	01/21/2017	100-1158-02 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	6.65	54.00
	Bill	01/21/2017	100-0957-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	24.01	78.01
	Bill	01/21/2017	100-1161-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	16.61	94.62
	Bill	01/21/2017	100-1419-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	6.65	101.27
	Bill	02/21/2017	2-21-17 1	Madison Water	Service from 12/30/2016 to 01/31/2017	16.61	117.88
	Bill	02/21/2017	2-21-17 2	Madison Water	Service from 12/30/2016 to 01/31/2017	6.65	124.53
	Bill	02/21/2017	2-21-17 3	Madison Water	Service from 12/30/2016 to 01/31/2017	6.65	131.18
	Bill	02/21/2017	2-21-17 5	Madison Water	Service from 12/30/2016 to 01/31/2017	16.61	147.79

Type	Date	Num	Name	Memo	Paid Amount	Balance
Bill	02/21/2017	2-21-17 6	Madison Water	Service from 12/30/2016 to 01/31/2017	6.65	154.44
Bill	02/21/2017	2-21-17 7	Madison Water	Service from 12/30/2016 to 01/31/2017	16.61	171.05
Bill	03/21/2017	3-21-17 1	Madison Water	Service from 01/31/2017 to 02/28/2017	6.65	177.70
Bill	03/21/2017	3-21-17 2	Madison Water	Service from 01/31/2017 to 02/28/2017	16.61	194.31
Bill	03/21/2017	3-21-17 3	Madison Water	Service from 01/31/2017 to 02/28/2017	6.65	200.96
Bill	03/21/2017	3-21-17 5	Madison Water	Service from 01/31/2017 to 02/28/2017	16.61	217.57
Bill	03/21/2017	3-21-17 6	Madison Water	Service from 01/31/2017 to 02/28/2017	6.65	224.22
Bill	03/21/2017	3-21-17 7	Madison Water	Service from 01/31/2017 to 02/28/2017	16.61	240.83
Bill	04/21/2017	4-21-17 1	Madison Water	Service from 02/28/2017 to 03/28/2017	16.61	257.44
Bill	04/21/2017	4-21-17 2	Madison Water	Service from 02/28/2017 to 03/28/2017	16.61	274.05
Bill	04/21/2017	4-21-17 3	Madison Water	Service from 02/28/2017 to 03/28/2017	6.65	280.70
Bill	04/21/2017	4-21-17 4	Madison Water	Service from 02/28/2017 to 03/28/2017	6.65	287.35
Bill	04/21/2017	4-21-17 6	Madison Water	Service from 02/28/2017 to 03/28/2017	16.61	303.96
Bill	04/21/2017	4-21-17 7	Madison Water	Service from 02/28/2017 to 03/28/2017	6.65	310.61
Bill	05/21/2017	5-21-17 1	Madison Water	Service from 03/28/2017 to 04/28/2017	16.61	327.22
Bill	05/21/2017	5-21-17 2	Madison Water	Service from 03/28/2017 to 04/28/2017	6.65	333.87
Bill	05/21/2017	5-21-17 3	Madison Water	Service from 03/28/2017 to 04/28/2017	16.61	350.48
Bill	05/21/2017	5-21-17 5	Madison Water	Service from 03/28/2017 to 04/28/2017	16.61	367.09
Bill	05/21/2017	5-21-17 6	Madison Water	Service from 03/28/2017 to 04/28/2017	6.65	373.74
Bill	05/21/2017	5-21-17 7	Madison Water	Service from 03/28/2017 to 04/28/2017	6.65	380.39
Total 550 - Water-Common Area					380.39	380.39
<b>555 - Water-Clubhouse &amp; Pool</b>						
Bill	01/21/2017	100-1377-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	48.67	48.67
Bill	02/21/2017	2-21-17 4	Madison Water	Service from 12/30/2016 to 01/31/2017	49.49	98.16
Bill	03/21/2017	3-21-17 4	Madison Water	Service from 01/31/2017 to 02/28/2017	48.67	146.83
Bill	04/21/2017	4-21-17 5	Madison Water	Service from 01/31/2017 to 03/28/2017	48.67	195.50
Bill	05/21/2017	5-21-17 4	Madison Water	Service from 03/28/2017 to 04/28/2017	49.49	244.99
Total 555 - Water-Clubhouse & Pool					244.99	244.99
<b>560 - Electrical-Common Area</b>						
Bill	01/13/2017	01-13-17	Huntsville Utilities	Present Read Date 12/29/2016	41.60	41.60
Bill	01/17/2017	01-17-17	Huntsville Utilities	Present Read Date 12/29/2016	11.85	53.45
Credit	01/31/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(11.85)	41.60
Bill	01/31/2017	2-15-17 4	Huntsville Utilities	Present Read Date 01/30/2017	11.85	53.45
Bill	02/14/2017	2-14-17 2	Huntsville Utilities	Present Read Date 01/30/2017	31.14	84.59
Bill	02/15/2017	2-15-17	Huntsville Utilities	Present Read Date 01/30/2017	11.85	96.44
Credit	02/28/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(12.17)	84.27
Bill	02/28/2017	3-15-17 4	Huntsville Utilities	Present Read Date 02/27/2017	12.17	96.44
Bill	03/14/2017	3-14-17 1	Huntsville Utilities	Present Read Date 02/27/2017	33.30	129.74
Bill	03/15/2017	3-15-17	Huntsville Utilities	Present Read Date 02/27/2017	12.17	141.91
Bill	03/31/2017	4-17-17 3	Huntsville Utilities	Present Read Date 03/30/2017	12.17	154.08
Credit	03/31/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(12.17)	141.91
Bill	04/17/2017	4-17-17 2	Huntsville Utilities	Present Read Date 03/30/2017	33.80	175.71
Bill	04/17/2017	4-17-17 4	Huntsville Utilities	Present Read Date 03/30/2017	12.17	187.88
Credit	04/28/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(12.17)	175.71
Bill	04/28/2017	5-15-17 4	Huntsville Utilities	Present Read Date 04/27/2017	12.17	187.88
Bill	05/12/2017	5-12-17 1	Huntsville Utilities	Present Read Date: 04/27/2017	30.16	218.04
Bill	05/15/2017	5/15/17	Huntsville Utilities	Present Read Date 04/27/2017	12.17	230.21
Total 560 - Electrical-Common Area					230.21	230.21

	Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>565 - Electrical-Clubhouse &amp; Pool</b>							
	Bill	01/13/2017	01/13/17	Huntsville Utilities	Present Read Date 12/29/2016	147.82	147.82
	Bill	02/14/2017	2-14-17 1	Huntsville Utilities	Present Read Date 01/30/2017	139.96	287.78
	Bill	03/14/2017	3-14-17 2	Huntsville Utilities	Present Read Date 02/27/2017	110.92	398.70
	Bill	04/17/2017	4-17-17 1	Huntsville Utilities	Present Read Date 03/30/2017	115.12	513.82
	Bill	05/12/2017	5-12-17 2	Huntsville Utilities	Present Read Date 04/27/2017	97.99	611.81
Total 565 - Electrical-Clubhouse & Pool						611.81	611.81
<b>610 - Pool Maintenance</b>							
	Bill	01/19/2017	29180	Anders Pool Company, Inc	Winter/Off-Season Service, Month of December 2016	180.00	180.00
	Bill	02/13/2017	29354	Anders Pool Company, Inc	Winter/Off-season service - January	180.00	360.00
	Bill	02/13/2017	29355	Anders Pool Company, Inc	Chemicals Used - January	54.40	414.40
	Bill	02/22/2017	644655	Loren Damon	Clean drains on corners of swimming pool area and drain for shower area (pool)	15.00	429.40
	Bill	03/13/2017	29508	Anders Pool Company, Inc	Winter / Off-Season service - February 2017	180.00	609.40
	Bill	03/13/2017	29509	Anders Pool Company, Inc	Chemicals Used - February 2017	27.19	636.59
	Bill	04/24/2017	29797	Anders Pool Company, Inc	Chemicals Used - March 2017	180.00	816.59
	Bill	05/17/2017	30253	Anders Pool Company, Inc	Winter/Off-season service, month of April 2017 (\$180); Dichlor Shock (\$49.50); Madison Sales Tax...	234.40	1,050.99
Total 610 - Pool Maintenance						1,050.99	1,050.99
<b>615 - Landscaping Maintenance</b>							
	Bill	01/05/2017	6255	Chuck Famer Landscaping	Landscaping	1,160.00	1,160.00
	Bill	02/13/2017	6288	Chuck Famer Landscaping	Landscaping	1,160.00	2,320.00
	Bill	03/08/2017	6301	Chuck Famer Landscaping	Landscaping	1,160.00	3,480.00
	Bill	04/14/2017	6323	Chuck Famer Landscaping	Landscaping	1,160.00	4,640.00
	Bill	05/10/2017	6394	Chuck Famer Landscaping	Landscaping	1,160.00	5,800.00
Total 615 - Landscaping Maintenance						5,800.00	5,800.00
<b>620 - General Maintenance</b>							
	Bill	01/19/2017	644652	Loren Damon	Removing fallen trees from north and south entrance	45.00	45.00
	Bill	03/30/2017	644656	Loren Damon	2/25/17 Re-glue letters that fell off entrance sign (1hr @ \$15)	15.00	60.00
Total 620 - General Maintenance						60.00	60.00
<b>625 - Clubhouse Maintenance</b>							
	Bill	01/05/2017	6115558386	Cooks Pest Control	Termite	62.50	62.50
	Bill	01/05/2017	D61882	Tennessee Valley Protection Services	Security System	92.85	155.35
	Bill	01/30/2017	6125560701	Cooks Pest Control	Termite	63.44	218.79
	Bill	02/22/2017	D61322	Tennessee Valley Protection Services	Security System - unpaid balance from Inv D61322	109.03	327.82
	Bill	02/22/2017	644654	Sheila Damon	Clubhouse Cleaning	100.00	427.82
	Bill	03/13/2017	3-13-17	Cooks Pest Control	Termite	3.56	431.38
	Bill	04/01/2017	D62743	Tennessee Valley Protection Services	Security Monitoring	92.85	524.23
	Bill	05/22/2017	644657	Sheila Damon	Clubhouse Cleaning	100.00	624.23
Total 625 - Clubhouse Maintenance						624.23	624.23
<b>TOTAL</b>						<b>18,101.81</b>	<b>18,101.81</b>