

Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

For the One Month and Four Months Ended April 30, 2017

Mountain Brook of Madison Community
Statement of Assets, Liabilities & Equity-Cash Basis
As of April 30, 2017

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	43,504.21
110 · Cash-Regions-Capital Reserve	18,861.18
Total Checking/Savings	62,365.39
Total Current Assets	62,365.39
Other Assets	
180 · Utilities Deposit	1,792.00
Total Other Assets	1,792.00
TOTAL ASSETS	64,157.39
LIABILITIES & EQUITY	
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maintenance(75K)	4,416.34
292 · Pool Maintenance	4,626.64
293 · Tennis Court Mainanence	3,364.83
294 · Furniture Replacement	1,682.42
295 · Emergency Repairs	1,261.81
296 · Zierdt Road Contingency Fund	5,678.16
Total 290 · Fund Balance-Capital Reserve	21,030.20
Net Income	43,127.19
Total Equity	64,157.39
TOTAL LIABILITIES & EQUITY	64,157.39

Mountain Brook of Madison Community Profit & Loss Budget Performance

April 2017

	Apr 17	Budget	\$ Over Budget	% of Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
305 · Association Dues	1,675.00	0.00	1,675.00	100.0%	57,525.00	61,600.00	(4,075.00)	93.4%	61,600.00
309 · Late/Legal Costs Collected	225.00	0.00	225.00	100.0%	775.00	450.00	325.00	172.2%	450.00
310 · Club House Rental	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	350.00
350 · Interest Income	0.14	0.30	(0.16)	46.7%	0.60	1.40	(0.80)	42.9%	3.00
Total Income	1,900.14	0.30	1,899.84	633,380.0%	58,350.60	62,051.40	(3,700.80)	94.0%	62,403.00
Expense									
505 · Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	2,402.78	2,340.00	62.78	102.7%	7,020.00
520 · Insurance-Liability	0.00	0.00	0.00	0.0%	4,146.00	0.00	4,146.00	100.0%	4,125.00
525 · Legal Services	0.00	37.50	(37.50)	0.0%	1,329.77	150.00	1,179.77	886.5%	450.00
530 · Social Functions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	700.00
535 · Communications/Office Expenses	0.00	25.00	(25.00)	0.0%	42.26	100.00	(57.74)	42.3%	200.00
540 · Website Communications	0.00	0.00	0.00	0.0%	53.97	0.00	53.97	100.0%	200.00
550 · Water-Common Area	69.78	40.00	29.78	174.5%	310.61	230.00	80.61	135.0%	2,100.00
555 · Water-Clubhouse & Pool	48.67	25.00	23.67	194.7%	195.50	83.00	112.50	235.5%	1,200.00
560 · Electrical-Common Area	45.97	50.00	(4.03)	91.9%	187.88	355.00	(167.12)	52.9%	775.00
565 · Electrical-Clubhouse & Pool	115.12	120.00	(4.88)	95.9%	513.82	630.00	(116.18)	81.6%	2,600.00
570 · Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,080.00
610 · Pool Maintenance	180.00	550.00	(370.00)	32.7%	816.59	2,200.00	(1,383.41)	37.1%	6,680.00
615 · Landscaping Maintenance	1,160.00	1,410.00	(250.00)	82.3%	4,640.00	5,640.00	(1,000.00)	82.3%	17,000.00
620 · General Maintenance	0.00	40.00	(40.00)	0.0%	60.00	160.00	(100.00)	37.5%	500.00
625 · Clubhouse Maintenance	92.85	0.00	92.85	100.0%	524.23	0.00	524.23	100.0%	1,500.00
635 · Community Operations Mgmt	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	800.00
645 · Contract Labor	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Expense	2,297.39	2,882.50	(585.11)	79.7%	15,223.41	11,888.00	3,335.41	128.1%	47,930.00
Net Income	(397.25)	(2,882.20)	2,484.95	13.8%	43,127.19	50,163.40	(7,036.21)	86.0%	14,473.00

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Mountain Brook of Madison Community
Reconciliation Summary
105 · Cash-General-Regions Bank, Period Ending 04/28/2017

	Apr 28, 17	
Beginning Balance		43,916.60
Cleared Transactions		
Checks and Payments - 8 items	-2,312.39	
Deposits and Credits - 5 items	1,900.00	
Total Cleared Transactions	-412.39	
Cleared Balance		<u>43,504.21</u>
Register Balance as of 04/28/2017		43,504.21
Ending Balance		43,504.21

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Mountain Brook of Madison Community
Reconciliation Summary
110 · Cash-Regions-Capital Reserve, Period Ending 04/28/2017

	Apr 28, 17
Beginning Balance	18,861.04
Cleared Transactions	
Deposits and Credits - 1 item	0.14
Total Cleared Transactions	0.14
Cleared Balance	<u>18,861.18</u>
Register Balance as of 04/28/2017	18,861.18
Ending Balance	18,861.18

Mountain Brook of Madison Community
Expense Detail-Cash Basis
As of April 30, 2017

Type	Date	Num	Name	Memo	Paid Amount	Balance
505 - Assoc. Mgt & Acct Fees						
Bill	01/05/2017	116147	Seaman, Shinkunas & Lindgren, PC	Accounting & Business Compliance Services	62.78	62.78
Bill	02/09/2017	116239	Seaman, Shinkunas & Lindgren, PC	AP Processing; Accounting & Bookkeeping; AR Processing	585.00	647.78
Bill	02/13/2017	116498	Seaman, Shinkunas & Lindgren, PC	Accounting & Business Compliance; AP Processing; Accounting & Bookkeeping; AR Processing	585.00	1,232.78
Bill	03/06/2017	116532	Seaman, Shinkunas & Lindgren, PC	Business support & Rep.; AP Processing; Accounting & Bookkeeping; AR Processing	585.00	1,817.78
Check	04/14/2017	11628	Seaman, Shinkunas & Lindgren, PC	Accounting and business compliance services	585.00	2,402.78
Total 505 - Assoc. Mgt & Acct Fees					2,402.78	2,402.78
520 - Insurance-Liability						
Bill	01/05/2017	01-05-17	Nationwide Insurance	Insurance 2017	4,146.00	4,146.00
Total 520 - Insurance-Liability					4,146.00	4,146.00
525 - Legal Services						
Bill	01/05/2017	6161	Heard Ary, LLC	Liska Matter	52.50	52.50
Bill	01/05/2017	6162	Heard Ary, LLC	Richard and Doris Jane Prior	122.50	175.00
Bill	01/30/2017	6287/6288	Heard Ary, LLC	Association , Liska and Richard and Doris Jane Prior matters	200.75	375.75
Credit	02/17/2017	6404	Heard Ary, LLC	Association Matters	(122.50)	253.25
Bill	02/17/2017	6405	Heard Ary, LLC	Draft email to counsel; draft lien release	122.50	375.75
Credit	03/14/2017	6404	Heard Ary, LLC	Association Matters	(25.98)	349.77
Bill	03/14/2017	6497	Heard Ary, LLC	Association Matters	25.98	375.75
Bill	03/27/2017	6497	Heard Ary, LLC	Association Matters	954.02	1,329.77
Total 525 - Legal Services					1,329.77	1,329.77
535 - Communications/Office Expenses						
Bill	01/05/2017	116147	Seaman, Shinkunas & Lindgren, PC	Postage	7.72	7.72
Bill	01/30/2017	6287/6288	Heard Ary, LLC	Association matters - Copies made	0.30	8.02
Bill	01/30/2017	6287/6288	Heard Ary, LLC	Postage	0.47	8.49
Bill	02/13/2017	116498	Seaman, Shinkunas & Lindgren, PC	Postage	6.58	15.07
Bill	03/06/2017	116532	Seaman, Shinkunas & Lindgren, PC	Postage	15.18	30.25
Bill	03/21/2017	3-21-17	David Peebles	12 Stamps @ \$.48 (\$5.76); 4 AAA batteries (\$3.99); Envelopes (\$2.35)	12.01	42.26
Total 535 - Communications/Office Expenses					42.26	42.26
540 - Website Communications						
Bill	03/02/2017	2-27-17	Damon Dougherty	Domain name renew - 3 year	53.97	53.97
Total 540 - Website Communications					53.97	53.97
550 - Water-Common Area						
Bill	01/21/2017	100-1008-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	16.61	16.61
Bill	01/21/2017	100-1422-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	30.74	47.35
Bill	01/21/2017	100-1158-02 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	6.65	54.00
Bill	01/21/2017	100-0957-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	24.01	78.01
Bill	01/21/2017	100-1161-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	16.61	94.62
Bill	01/21/2017	100-1419-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	6.65	101.27
Bill	02/21/2017	2-21-17 1	Madison Water	Service from 12/30/2016 to 01/31/2017	16.61	117.88
Bill	02/21/2017	2-21-17 2	Madison Water	Service from 12/30/2016 to 01/31/2017	6.65	124.53
Bill	02/21/2017	2-21-17 3	Madison Water	Service from 12/30/2016 to 01/31/2017	6.65	131.18
Bill	02/21/2017	2-21-17 5	Madison Water	Service from 12/30/2016 to 01/31/2017	16.61	147.79
Bill	02/21/2017	2-21-17 6	Madison Water	Service from 12/30/2016 to 01/31/2017	6.65	154.44
Bill	02/21/2017	2-21-17 7	Madison Water	Service from 12/30/2016 to 01/31/2017	16.61	171.05
Bill	03/21/2017	3-21-17 1	Madison Water	Service from 01/31/2017 to 02/28/2017	6.65	177.70
Bill	03/21/2017	3-21-17 2	Madison Water	Service from 01/31/2017 to 02/28/2017	16.61	194.31
Bill	03/21/2017	3-21-17 3	Madison Water	Service from 01/31/2017 to 02/28/2017	6.65	200.96
Bill	03/21/2017	3-21-17 5	Madison Water	Service from 01/31/2017 to 02/28/2017	16.61	217.57
Bill	03/21/2017	3-21-17 6	Madison Water	Service from 01/31/2017 to 02/28/2017	6.65	224.22
Bill	03/21/2017	3-21-17 7	Madison Water	Service from 01/31/2017 to 02/28/2017	16.61	240.83
Bill	04/21/2017	4-21-17 1	Madison Water	Service from 02/28/2017 to 03/28/2017	16.61	257.44
Bill	04/21/2017	4-21-17 2	Madison Water	Service from 02/28/2017 to 03/28/2017	16.61	274.05
Bill	04/21/2017	4-21-17 3	Madison Water	Service from 02/28/2017 to 03/28/2017	6.65	280.70

Type	Date	Num	Name	Memo	Paid Amount	Balance
Bill	04/21/2017	4-21-17 4	Madison Water	Service from 02/28/2017 to 03/28/2017	6.65	287.35
Bill	04/21/2017	4-21-17 6	Madison Water	Service from 02/28/2017 to 03/28/2017	16.61	303.96
Bill	04/21/2017	4-21-17 7	Madison Water	Service from 02/28/2017 to 03/28/2017	6.65	310.61
Total 550 - Water-Common Area					310.61	310.61
555 - Water-Clubhouse & Pool						
Bill	01/21/2017	100-1377-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	48.67	48.67
Bill	02/21/2017	2-21-17 4	Madison Water	Service from 12/30/2016 to 01/31/2017	49.49	98.16
Bill	03/21/2017	3-21-17 4	Madison Water	Service from 01/31/2017 to 02/28/2017	48.67	146.83
Bill	04/21/2017	4-21-17 5	Madison Water	Service from 01/31/2017 to 03/28/2017	48.67	195.50
Total 555 - Water-Clubhouse & Pool					195.50	195.50
560 - Electrical-Common Area						
Bill	01/13/2017	01-13-17	Huntsville Utilities	Present Read Date 12/29/2016	41.60	41.60
Bill	01/17/2017	01-17-17	Huntsville Utilities	Present Read Date 12/29/2016	11.85	53.45
Credit	01/31/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(11.85)	41.60
Bill	01/31/2017	2-15-17 4	Huntsville Utilities	Present Read Date 01/30/2017	11.85	53.45
Bill	02/14/2017	2-14-17 2	Huntsville Utilities	Present Read Date 01/30/2017	31.14	84.59
Bill	02/15/2017	2-15-17	Huntsville Utilities	Present Read Date 01/30/2017	11.85	96.44
Credit	02/28/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(12.17)	84.27
Bill	02/28/2017	3-15-17 4	Huntsville Utilities	Present Read Date 02/27/2017	12.17	96.44
Bill	03/14/2017	3-14-17 1	Huntsville Utilities	Present Read Date 02/27/2017	33.30	129.74
Bill	03/15/2017	3-15-17	Huntsville Utilities	Present Read Date 02/27/2017	12.17	141.91
Bill	03/31/2017	4-17-17 3	Huntsville Utilities	Present Read Date 03/30/2017	12.17	154.08
Credit	03/31/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(12.17)	141.91
Bill	04/17/2017	4-17-17 2	Huntsville Utilities	Present Read Date 03/30/2017	33.80	175.71
Bill	04/17/2017	4-17-17 4	Huntsville Utilities	Present Read Date 03/30/2017	12.17	187.88
Credit	04/28/2017	11-15-16 4	Huntsville Utilities	Present Read Date 10/29/2016	(12.17)	175.71
Bill	04/28/2017	5-15-17 4	Huntsville Utilities	Present Read Date 04/27/2017	12.17	187.88
Total 560 - Electrical-Common Area					187.88	187.88
565 - Electrical-Clubhouse & Pool						
Bill	01/13/2017	01/13/17	Huntsville Utilities	Present Read Date 12/29/2016	147.82	147.82
Bill	02/14/2017	2-14-17 1	Huntsville Utilities	Present Read Date 01/30/2017	139.96	287.78
Bill	03/14/2017	3-14-17 2	Huntsville Utilities	Present Read Date 02/27/2017	110.92	398.70
Bill	04/17/2017	4-17-17 1	Huntsville Utilities	Present Read Date 03/30/2017	115.12	513.82
Total 565 - Electrical-Clubhouse & Pool					513.82	513.82
610 - Pool Maintenance						
Bill	01/19/2017	29180	Anders Pool Company, Inc	Winter/Off-Season Service, Month of December 2016	180.00	180.00
Bill	02/13/2017	29354	Anders Pool Company, Inc	Winter/Off-season service - January	180.00	360.00
Bill	02/13/2017	29355	Anders Pool Company, Inc	Chemicals Used - January	54.40	414.40
Bill	02/22/2017	644655	Loren Damon	Clean drains on corners of swimming pool area and drain for shower area (pool)	15.00	429.40
Bill	03/13/2017	29508	Anders Pool Company, Inc	Winter / Off-Season service - February 2017	180.00	609.40
Bill	03/13/2017	29509	Anders Pool Company, Inc	Chemicals Used - February 2017	27.19	636.59
Bill	04/24/2017	29797	Anders Pool Company, Inc	Chemicals Used - March 2017	180.00	816.59
Total 610 - Pool Maintenance					816.59	816.59
615 - Landscaping Maintenance						
Bill	01/05/2017	6255	Chuck Famer Landscaping	Landscaping	1,160.00	1,160.00
Bill	02/13/2017	6288	Chuck Famer Landscaping	Landscaping	1,160.00	2,320.00
Bill	03/08/2017	6301	Chuck Famer Landscaping	Landscaping	1,160.00	3,480.00
Bill	04/14/2017	6323	Chuck Famer Landscaping	Landscaping	1,160.00	4,640.00
Total 615 - Landscaping Maintenance					4,640.00	4,640.00
620 - General Maintenance						
Bill	01/19/2017	644652	Loren Damon	Removing fallen trees from north and south entrance	45.00	45.00
Bill	03/30/2017	644656	Loren Damon	2/25/17 Reglue letters that fell off entrance sign (1hr @ \$15)	15.00	60.00
Total 620 - General Maintenance					60.00	60.00

	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
625 - Clubhouse Maintenance							
	Bill	01/05/2017	6115558386	Cooks Pest Control	Termite	62.50	62.50
	Bill	01/05/2017	D61882	Tennessee Valley Protection Services	Security System	92.85	155.35
	Bill	01/30/2017	6125560701	Cooks Pest Control	Termite	63.44	218.79
	Bill	02/22/2017	D61322	Tennessee Valley Protection Services	Security System - unpaid balance from Inv D61322	109.03	327.82
	Bill	02/22/2017	644654	Sheila Damon	Clubhouse Cleaning	100.00	427.82
	Bill	03/13/2017	3-13-17	Cooks Pest Control	Termite	3.56	431.38
	Bill	04/01/2017	D62743	Tennessee Valley Protection Services	Security Monitoring	92.85	524.23
Total 625 - Clubhouse Maintenance						<u>524.23</u>	<u>524.23</u>
TOTAL						<u>15,223.41</u>	<u>15,223.41</u>