

Mountain Brook Community Association, Inc.

2007 Proposed Budget

Description	Months	Monthly	2007 Proposed Budget	2006 Budget	2005 Budget
Landscaping					
1 Maintenance-Landscaping, incl. Landscaping around Clubhouse and Annual Entrance Plantings.	12	\$1,600.00	\$19,200	\$21,800	\$21,800
2 Water-Madison Water Board - Common Area	12	\$150.00	\$1,800	\$1,800	\$1,800
3 Electricity-Huntsville Utilities- Common Area	12	\$60.00	\$720	\$420	\$420
Landscaping Total		\$1,810	\$21,720	\$24,020	\$24,020

Administration

1 Assoc. Management/Accounting	12	\$510.00	\$6,120	\$5,100	\$5,100
2 Insurance-Common Areas, Clubhouse and Director's Liability	12	\$133.00	\$1,596	\$1,200	\$1,200
3 Newsletter/Postage	12	\$48.33	\$580	\$580	\$580
4 Office Supplies/Communications	12	\$10.00	\$120	\$120	\$120
5 Taxes - Property	12	\$160.00	\$1,920	\$1,620	\$1,620
6 Bank Service Charges	12	\$1.67	\$20	\$24	\$24
7 General Maintenance	12	\$95.00	\$1,140	\$3,900	\$3,900
Administration Total		\$958	\$11,496	\$12,544	\$12,544

Clubhouse & Pool Area

1. Water-Madison Water	12	\$240.00	\$2,880	\$1,800	\$1,800
2 Electricity-Hsv. Utilities	12	\$290.00	\$3,480	\$1,920	\$1,920
3 Supplies & Main.-Swimming Pool	12	\$365.00	\$4,380	\$4,380	\$4,380
4 Supplies & Main.-Clubhouse	12	\$70.00	\$840	\$840	\$840
5 Janitorial-Clubhouse	4	\$100.00	\$400	\$400	\$400
6 Summer Clubhouse Assistant	4	\$100.00	\$400	\$400	\$400
7 Entertainment & Social Functions	12	\$0.00	\$0	\$390	\$390
Clubhouse Total		\$1,165	\$12,380	\$10,130	\$10,130

Total Budgeted Expense Jan to Dec	\$45,596	\$46,694	\$46,694
Plus Actual Cash (Surplus) Deficit	\$0	\$0	\$0
Add Projected Federal & State Income Taxes	\$0	\$0	\$0
Add Restricted Long-term Repairs & Main. Fund	\$0	\$0	\$0
Add Capital Improvements	\$0	\$0	\$0
Add Reserve for Unforeseen Needs	\$0	\$0	\$0
Balance Required to Cover Budgeted Expenses	\$45,596	\$46,694	\$46,694

Projected Collections

	<u>Lots</u>	<u>Per Lot</u>			
Deeded	152	\$300	\$45,600	\$45,600	\$45,600